

GABS INVESTMENTS PVT. LTD.

98, Industrial Area, Charkop, Kandivli (West), Mumbai - 400067

3rd November, 2011

The Company Secretary
Ajanta Pharma Limited
"Ajanta House",
Charkop, Kandivli (West)
Mumbai – 400 067

Sub.: Purchase of 42,773 number of shares of Ajanta Pharma Limited (APL)

We wish to inform you that as per SEBI (Prohibition of Insider Trading) Regulations, 1992 and Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 we have purchased 42,773 number shares of Ajanta Pharma Limited (APL) from the date of the amendment in the above notification till date.

Our aggregate shareholding in APL was 3,98,930 number shares being 3.41% of the paid up share capital of the company prior to the said purchase of shares which has now increased to 4,41,703 number shares being 3.77% of the total paid up share capital of the company.

This is submitted for your information and records please.

Thanking you,

Yours faithfully,
For **GABS INVESTMENTS PRIVATE LIMITED**



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DIRECTOR

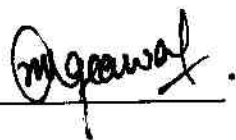
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ajanta Pharma Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Gabs Investments Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Stock Exchange, Mumbai & National Stock Exchange of India		
5. Details of the acquisition / disposal /holding of shares/voting rights/ holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/ disposal under consideration, holding of :			
a) Shares carrying voting rights	3,98,930	3.41%	-
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	3,98,930	3.41%	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	42,773	0.36%	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding	-	-	-

in each category) acquired/sold			
Total (a+b+c)	42,773	0.36%	
After the acquisition/ sale , holding of:			
a) Shares carrying voting rights	4,41,703	3.77%	
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	4,41,703	3.77%	
6. Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc).	Open Market		
7. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Between 24/10/2011 to 03/11/2011		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	1,17,08,500	100%	
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,17,08,500	100%	
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	1,17,08,500	100%	

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/~~seller~~/ Authorised Signatory



Place: Mumbai

Date: 3rd November, 2011